

FOR 10,200 S/F CADENCE CYCLING & MULTISPORT CENTER

TPG Architecture wins 2008 N.Y. Lester Dundes Award

NEW YORK, NY Cadence Cycling & Multisport Center has been named the winner of the prestigious 2008 Lester Dundes Award in the retail category. The award, established in 2004 in memory of the late publisher of Interior Design magazine, recognizes "extraordinary and winning design projects." The official announcement will be made by the New York chapter of the International Interior Design Association (IIDA) on Thursday, June 26, during the Lester Dundes Awards Presentation at the Haworth Showroom.

The Cadence flagship store was recognized for its unique approach to the upscale customer experience. The company, originally located in Philadelphia, wanted to expand its regional success by opening a location in New York City, and develop



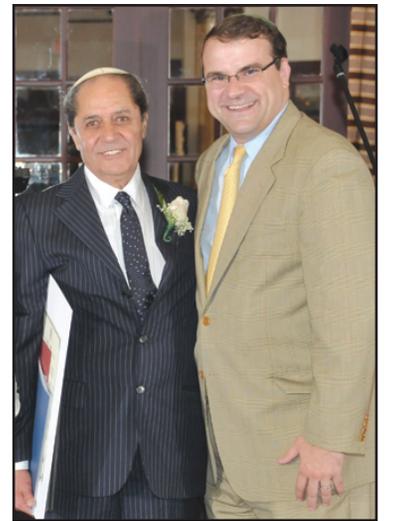
its landmark brand. TPG collaborated with the client to create a space that echoed the neighborhood's aesthetic and showcased Cadence's core product – ultra high end road bikes.

The 10,200 s/f flagship store for

Cadence, located in TriBeCa, is a complete departure from the typical training center or high end retail environment. TPG created a unique high concept, high-tech retail destination that incorporates the amenities of an urban country club and the facilities of a professional training center.

Shavolian of Stellar Development honored

LAKE SUCCESS, NY Senior vice president of Stellar Development, Nejat Shavolian was honored in a ceremony that included Senator Craig Johnson, United States controller Thomas DiNapoli, Congressman Gary Ackerman and other state and local officials. This event took place in a Gala Journal Dinner Dance for the Lake Success Jewish Center in which about 250 people attended. Honored guests included New



Shown (from left) are: Nejat Shavolian and Senator Johnson

York Assembly Citation Michelle Schimel, Nassau County Legislation Judi Boswari, and county controller Howard Weitzman.

The Journal dinner raised over \$120,000 which will be used for the expansion of the facilities of The Lake Success Center located at 345 Lakeville Rd., Great Neck. New plans for the expansion are underway and have been submitted to the Village of Lake Success for final approval. The new expansion will increase the size of the complex by approximately 2,000 s/f. The expansion is set to begin in October and to be completed by March of 2009. The architect for the expansion is James Curtiss AIA. Shelter Rock Builder, LLC will be the general contractor and Stellar Development, LLC will be the construction manager.

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